



May 6, 1983

Sam Venturella
4271 North Hermitage Avenue
Chicago, Illinois 60640

Dear Mr. Venturella:

Thank you for your kind letter about my piece in the Tribune. I wish that I had been able to attend the banquet Saturday to meet all of you.

My own acquaintance with the works of Henry George goes back to the 1950's when M. S. Lurio of Boston met with some of the University students and talked about land value taxation. Later I had the chance to study Progress and Poverty while on a graduate fellowship at the American Institute for Economic Research in Great Barrington, Massachusetts. I always incorporate some of George's ideas in my courses in Principles of Economics and Public Finance. Unfortunately, the standard textbooks fail to treat land value taxation seriously.

I do hope that we will have occasion to get together sometime. Yes, the statue of Tom Johnson still stands in Public Square; there are even a few people around who remember what he stood for!

Sincerely,

William S. Peirce
Associate Professor