

HENRY GEORGE SCHOOL OF SOCIAL SCIENCE

CHARTERED BY THE UNIVERSITY OF THE STATE OF NEW YORK

30 EAST 20TH STREET, NEW YORK CITY

TELEPHONE MURRAY HILL 4-8270

TOPICAL AND BIBLIOGRAPHICAL OUTLINE

- of -

HENRY GEORGE AND HIS INFLUENCE ON ECONOMICS

- I. Economic Theory Today
- II. Labor in England
- III. Labor in the United States
- IV. Market Theory and Practices
- V. Philosophic Anarchism and Economic Collectivism

I. Georgel's Place in Economics Today

- Readings:-
- Scott--Development of Economics
 - Whittaker--A History of Economic Ideas
 - Gide & Rist--History of Economic Doctrines
 - Haney--History of Economic Thought
 - Nussbaum--A History of The Economic Institutions of Modern Europe
 - Theo Suranyi-Unger--Economics in the 20th Century
 - Encyclopaedia Britannica, 14th Ed., Vol. VIII, pp. 924-935
 - Encyclopaedia of the Social Sciences, Vol. V, article on Economics, pp. 344-392, biblio. pp. 392-395

A. Pre-Physiocratic Period

Consult: Haney, Whittaker, A. F. Monroe "Early Economic Thought" J. K. Ingram "A History of Political Economy," Max Beer "Early British Economics," E. A. J. Johnson "Predecessors of Adam Smith: the growth of British economic thought," W. J. Ashley "An Introduction to English Economic History and Theory," (2 vols.), J. W. Thompson "Economic and Social History of the Middle Ages," and his "Economic and Social History of the Later Middle Ages." See also Nussbaum, Part III, Chapter 5, pp. 255 on, and biblio. at end of chapter.

- E. The Physiocrats
Consult: Gide & Rist, Scott, Encyclopaedias, Henry Higgs, "The Physiocrats," Jan St. Lewinski "The Founders of Political Economy," Max Beer "An Inquiry into Physiocracy," (1939), Norman J. Ware "The Physiocrats" in Amer. Eco. Rev., vol. 21, pp. 607-619.
- C. Adam Smith
Consult: Theory of Moral Sentiments and Wealth of Nations; also Scott, Gide & Rist, Encyclopaedias (and biblio.)
- D. Classical School
Consult: Readings, writings of Malthus, Ricardo, James Mill, and others; also Edwin Cannan "History of Theories of Production and Distribution in English Political Economy from 1776 to 1848."
- E. The Ethical Socialists
Consult: Gide & Rist, Scott, Encyclopaedias, E.R.A. Seligman "Owen and the Christian Socialists" in his Essays in Economics; article on "Labor Exchange Banks" in vol. VIII of Ency. Soc. Sc., pp. 637-643
- F. The Mathematical School
Consult: Cournot Edgeworth, "Mathematical Physics", Fisher, and appropriate articles in Ency. Soc. Sc.
- G. The Rationalistic School
Consult: List, Alexander Hamilton, Carey and Ency. Soc. Sc., of Bastier "Sophisms of Protection" and Karl Kries.
- H. Historical School
Consult: Readings, J.M. Keynes "The Scope and Method of Political Economy," Veblen's "Gustav Schmoller's Economics," in The Place of Science in Modern Civilization, pp. 252-278.
- I. Socialist Economies
Consult: Gide & Rist, Scott, Encyclopaedias, Marx and his writings, Veblen's "The Socialist Economies of Karl Marx," in The Place of Science, pp. 409-456.
- J. Marginal Utility School (Austrian School)
Consult: Gide & Rist, Scott, Wittaker, Encyclopaedias, Jevons "Theory of Political Economy," Bohm-Bawerk's and Menger's works, William Smart "An Introduction to the Theory of Value, etc." Cf. especially Veblen's "The Limitations of Marginal Utility" in The Place of Science, pp. 180-251
- K. Neo-Classicism (The Cambridge School)
Consult: Readings, Marshall "Principles of Economics," J.B. Clark "Distribution of Wealth" (to illustrate marginal productivity and its logical development); cf. use of similar method of Schumpeter, et. al. Also check Encyclopaedias for articles under Marshall and Clark and bib. thereunder.

- L. The Institutional School
Consult: Readings esp. Scott, Suranyi-Unger, Ency. Soc. Sci. and articles by various authors on Economics and related subjects as many are of this school; Veblen's works; W.H. Hamilton "The Institutional Approach to Economic Theory" in Amer. Eco. Rev. Supp., 1919, pp. 280-290, 309-324, E.M. Burns "Does Institutionalism Complement or Compete with 'Orthodox Economics?'" in Amer. Eco. Rev., 1931, pp. 67-87, J.R. Commons "Institutional Economics," (be careful of this volume)

- M. The "Monopolistic Value" School of Today
Consult: See Division IV below, entitled "Market Theory and Practices" and the Readings thereunder

II. Labor in England

Readings:- Webb--History of Trade Unionism

Industrial Democracy

Cole--A Short History of the British Working Class Movement (3 vols. in 1)

Tawney--British Labor Movement

Fabian Essays (collected articles by various authors)

Neumann, Franz--European Trade Unions and Politics

Encyclopaedia Britannica--appropriate articles
Encyclopaedia of the Social Sciences, Vol.VIII, pp. 615-713

A. Feudal Conditions (including Medieval background

Consult: Encyclopaedia articles on Black Death of 1348-1349 and the consequent shortage of labor; Statute of Labourers, 1349; wool-farming and the Enclosures; the Acts of 1349, 1351, 1390, 1445, 1495, 1515, and the regulation of wages from maximum to minimum; also curtailment of movement by act of 1338; further combinations of 1361 and 1548. Further check on Elizabethan Statute of Artificers enactment of 1562 (not repealed officially till 1814) which superseded all prior enactments and set up a new code for the regulation of economic life. Check also on guilds, manors and manorial privileges, land tenure, taxes, etc.

Ency. Brit., Vol. VIII, titles "English History," etc.; Ency, Soc. Sci., Vol. IX, pp. 3-6; also Holdsworth's "History of English Law" (check index); also Forkosh "The Economics of American Patent Law," in New York University Law Quarterly Review, two numbers, January and March, 1940.

B. Combination Acts of 1799

Consult: Webb, Cole, Tawney, J.L. Hammond (and B) "The Town Labourer, 1760-1832"

- C. Repeal Act of 1824
Consult: Cole, for excellent summary of its enactment;
also Webb, "History", Ency. Brit., Ency. Social Sci.
- D. Labor Legislation to 1882
Consult: Webb, Encyclopaedias, Hutchins & Harrison
"A History of Factory Legislation, "Webbs "Problems
of Modern Industry," Hedges & Winterbottom "The Legal
History of Trade Unionism," Hammond "Town Labourer"
- E. Labor Parties and Politics
Consult: Webb, Cole, Tawney, Fabian Essays, Theodore
Rothstein "From Chartism to Labourism," E.R. Pease
"The History of the Fabian Society," Encyclopaedias.
- F. George's Entry Upon the Scene
Consult: "Lilife" by Henry George, Jr., 3^d period,
Chap. II (latter portion), Chaps. III, IV., George's
works on Land Question; articles in Encyclopaedias
and histories; check Ireland, the Irish situation in
1870's and 1880's
- G. The Subsequent Course of English Labor
Consult: Cole, Labour Party's annual meeting reports,
the nationalization of mines, the unemployment and
social reforms, the socialistic influence.
- III, Labor in the United States

Readings:- Commons & Associates--History of Labor in the
United States, 4 Vols. (vols. I and II give
detailed history of labor to 1896; vol. IV
continues to 1935; vol. III deals with popu-
lation, labor statistics, legislation, etc.)
Ware--The Industrial Worker, 1840-1860
Labor Movement in the United States,
1860-1895
Perlman--A History of Trade Unionism in the
United States
Carroll, Mollie R.--Labor and Politics
Hoxie--Trade Unionism in the United States
Bogart, E.L.--An Economic History of the U.S.
Faulkner, H.U.--Economic History of the U.S.
Encyclopaedia of the Social Sciences, Vol. VIII,
Labor Movement; Vol. XV, Trade Unionism
- A. Pre-Revolutionary Period
Consult: Commons, Vol. I, Perlman, Samuel McKee "Labor
in Colonial New York 1660-1775", and Bogart's
opening chapters
- B. Union Awakenings and Organizations
Consult: Commons, Bogart, Encyclopaedias, L.L. Lorwin
"The American Federation of Labor" (comparison)

- C. The Merchant-Capitalist Era and the Expansion of the Markets
Consult: Readings, esp. Bogart, Part III
- D. "Go West Young Man"
Consult: Readings, Faulkner, Chaps. V-IX
- E. The "Hot Air" Period
Consult: Readings, esp. Ware's Industrial Worker
- F. Labor Parties and Politics to 1896
Consult: Readings, Lorwin's Amer. Fed. of Labor, A.F.L. annual convention Proceedings from 1881 to 1896; Leo Wolman "The Growth of American Trade Unions," Samuel Gompers "Twenty Years of Life and Labor," W.Z. Foster "Misleaders of Labor," Elsie Gluck "John Mitchell, Miner," N. Fine "Labor and Farmer Parties in the United States."
- G. Labor Legislation to 1896
Consult: Readings, also references in preceding subdivisions; also Berman "Labor and the Sherman Act," Frankfurter & Greene "The Labor Injunction;" Witte "Government and Labor Disputes;" Commons & Andrews "Principles of Labor Legislation;" B. Armstrong "Insuring the Essentials;" A. Epstein "Insecurity-A Challenge to America."
- H. Dynamic Labor to 1886
Consult: Readings; also references in subd. F. and G. above Bogart, Part IV, Faulkner, Chaps. X, XII; J.B.S. Hardman "American Labor Dynamics" (collected articles giving labor's gains and problems)
- I. George and the Labor Movement
Consult: Readings; annual convention Proceedings of A.F.L. and its resolutions since 1881; also Lorwin's Amer. Fed. of Labor; works on George, "Life" by son, Geiger's "Philosophy" etc.
- J. Labor and its Attitude Today
Consult: references in G. above; also Gompers' articles, books, and collected material, and editorials, etc. in American Federationist.

IV. Market Theory and Practices

- Readings:--Forkosch--"The Economics of American Patent Law," in N.Y.U. Law Quarterly Review, Jan. & Mar., 1940 (check footnote throughout for citations and refs.)
- Burns--The Decline of Competition
- Robinson--The Economics of Imperfect Competition
- Chamberlin--The Theory of Monopolistic Competition (3rd ed., 1938, at pp. 225-236 gives an exhaustive bibliography)

Triffin--Monopolistic Competition and General Equilibrium Theory--see footnotes for references
American Economic Review and Supplement--check issues of last few years--also other journals
Encyclopaedia of the Social Sciences--Vol. XV, index, giving references to subject matter
Seager & Gulick--Trust and Corporation Problems
Jones--The Trust Problem
Clark, J.M.--Social Control of Business
Temporary National Economic Committee--Hearings (official reports of testimony) and Monographs on special subjects

A. The Theory of Perfect Competition
Consult: Readings, any economic text published in last few years, George's Progress and Poverty and Science of Political Economy. For an excellent short summary of this subject see Gardiner C. Mean's report on "Industrial Prices and their Relative Inflexibility," Senate Document No. 13, 74th Cong., 1st Sess. (1935)

B. The Place of Competition in George
Consult: George's works, esp. Science; also Readings, J.B. Clark's Distribution of Wealth. (static economy)

C. Chamberlin's Distinction between Urban and Agricultural Rent
Consult: Chamberlin, Appendix D and references therein

D. The Market Today
Consult: Readings, esp. bib. in Chamberlin; also Ency. for various subjects and references to:-

1. Monopoly (or Monopsony)
2. Dupoly and Oligopoly
3. Advertising and Directed Demand
4. Product Differentiation and Classification
 - a. Pure Food Laws; American Standard Association, (See 5B infra), at pp. 113, Appendix "A", "Economic and Industrial Significance of Standardization".
 - b. Patents, etc.
5. Joint Production and Joint Distribution
6. Distribution and Price Maintenance
7. Management and the size of the firm
8. Price Competition & Stabilization (Non-Price Competition)
 - a. Loss Leaders
 - b. Geographical reductions--zone and basing points
 - c. Dumping
 - d. Follow the leader
 - e. Long term contracts and commitments
 - f. Price-decline guarantees
 - g. Trade associations (infra)
 - h. Advertising (supra)
 - i. Product differentiation (supra)
9. Sharing the Market
 - a. Controlled output
 - b. "Fair" shares

10. Substitutes
 11. Societal Dykes in the stream of competition
 - a. Corporations and Cartels
 - b. Statutes--N.I.R.A., Fair Trade, Anti-Trust, etc.
 - c. Patents & Copyrights
 - d. Tariffs
 12. The Course of American markets
 - a. Simple agreements
 - b. Pools
 - c. Associations (Trade, etc.)
 - d. Trusts
 - e. Holding Companies
 - f. Outright Purchase
- E. The Market as 1. A Theoretical Mechanism
2. The world in which we live
- Consult: Readings, Ricardo's Principles of Political Economy, ch. XXV and XXVI for gold, money, trade, and quantity theory of money; to Ency. for subjects and references to items on monetary theory and depressions
- F. George's Explanation of the Market
- Consult: Science, Progress and Poverty; Geiger's Philosophy, articles and works on George; see further articles and works on cycle theory and cyclical depression theory; cf. esp. Gottfried von Haberler's Prosperity and Depression and Wesley C. Mitchell's "Business Cycles The Problem and Its Setting," esp. ch. I, sub. IV.
- G. George's Unfinished Thoughts on Money and Prices
- Consult: Science, Geiger's Philosophy, other writings on subject, references in F and above.
- H. George's Conclusions in Theory and in Practice

V. Philosophic Anarchism and Economic Collectivism

- Readings: George--works, esp. Social Problems
Geiger--Philosophy of Henry George
Goldman--any of her works
Kropotkin--ditto
Clark--Social Control of Business
Burns--Decline of Competition
Fetter--Masquerade of Monopoly
Seager & Gulick--Trust and Corporation Problems
Jones--The Trust Problem
Encyclopaedia of the Social Sciences--particular titles
- A. Economic Hedonism, Philosophic Anarchism, Free Competition, and Economic Collectivism
(an attempted evaluation and synthesis with respect to George)
Consult: Burns, Clark, Seager & Gulick, Jones, Ency. and Readings in Divisions I and IV above

- B. "Cutthroat" and "Fair" Competition
Consult: Readings and references in last six volumes to works on "Ethics of Competition," or "Morals of Competition" or related works, cf. Alice L. Edwards "Product Standard and Labelling for Consumers" at pp. 121, Appendix "g" "Federal Trade Commission Trade Practice Conference Proceedure".
- C. "Fair," "Unfair," and "Cutthroat" Competition in George
Consult: Readings; also George's ethical postulates as developed in Social Problems and by Geiger. See esp. Progress and Poverty and letter to Pope
- D. Economics From a Social-Ethical Approach--George's Thoughts on Social Control
Consult: Readings, also division B above. See esp. Clark and Burns, ch. XII
- E. George's Sociological Beliefs as Economic "Facts"
Consult: Readings; also any of Veblen's works cited above; also criticisms of classical economics in Ency. and elsewhere.
- F. George's Place in Economics and in Sociology
Consult: Readings in Division I above and here
- G. George as a Philosopher
Consult: Readings, esp. ~~Geiger~~
