

August 7, 1958

Mr. William G. Schram
347 Madison Avenue
New York City

Dear Mr. Schram:

The matter of raising funds has been given considerable consideration by our group since you explained the several possible methods, but up to now no definite conclusions have been arrived at.

Regarding the single premium insurance policy plan that we discussed, let me ask if you could give us a specific example. For example, take the case of a woman whose age we will for the purpose of the example say is 70 years old. She is contemplating a contribution of \$5,000 upon which she shall expect the equivalent of a 5% return, (\$250 per annum) for the balance of her life. Can you tell us the cost of a single premium policy that would give us such a return?

Thank you for your consideration.

Yours sincerely,

CHD:rv

C. E. Dorn